

Reliable

Data Services Ltd.

Date: - 30.05.2023

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai-MH 400051.

REF: - (ISIN-INE375Y01018) NSE Symbol -RELIABLE

Sub:-Outcome of 1st Board Meeting for FY 2023-24 held on 30.05.2023.

Dear Sir,

With reference to the subject this is to inform you that the Meeting of Board of Directors of Reliable Data Services Limited held on today i.e.30.05.2023 from 04.00 pm to 05.00 pm at the corporate office at C-70, Sector 2, Gautam Budh Nagar, Noida 201301, India. The Board has taken inter-alia the following decisions:

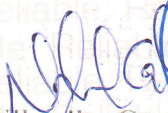
1. Board has approved Audited Standalone Financial Results for the half year ended and year ended as on 31st day of March 2023 as required under Regulation 33 (3) (D) SEBI (LODR) Regulations, 2015.
2. Board has approved Audited Consolidated Financial Results for the half year ended and year ended as on 31st day of March 2023 as required under Regulation 33 (3) (D) SEBI (LODR) Regulations, 2015.

You are requested to please take on record our above said information for your reference.

Thanking you,

Yours faithfully

For Reliable Data Services Limited


Niharika Gupta
Company Secretary
A50409



Corporate Office :
C-69 & 70, Sector - 2,
Near Metro Station Sector - 15,
Gautam Budh Nagar,
Noida, U.P. - 201301
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Ashutosh Pandey & Associates

(Chartered Accountants)

C-20, 2nd Floor, Aruna Park, Laxmi Nagar, Delhi-110092

Phone: +91 1149785611, Email: ashu200047@gmail.com, caapa2005@gmail.com

Independent Auditor's Report

Report on Standalone Annual Financial Results and quarterly Results of Reliable Data Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Reliable Data Services Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Reliable Data Services Limited ('the Company') for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement: is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone Net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Statement

4. These Standalone Financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting

principles generally accepted in India, and non-compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Director of the Company, as aforesaid.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143 (10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material Uncertainty exists,

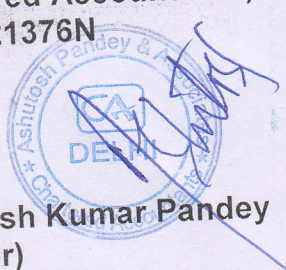
we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- 11. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the quarter of the current financial year, which were subject to limited review by us as required under the Listing Regulations.
- 12. The standalone financial results dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31, 2023 on which we issued an unmodified audit opinion vide our report dated May 30, 2023

FOR ASHUTOSH PANDEY & ASSOCIATES
(Chartered Accountants)
FRN: 021376N


Ashutosh Kumar Pandey
(Partner)
M.No. 507900
UDIN: 23507900BGWUHT3497

Place: NEW DELHI
Date: 30/05/2023

Reliable

Data Services Ltd.

Company : Reliable Data Services limited - Standalone
 NSE symbol : RELIABLE
 Result Period : 01 Jan-2023 to 31 March 2023
 Result type: Audited

Particulars	For the Quarter ended 31.03.2023 (Audited) (Rs. In Lakhs)	For the Quarter ended 31.12.2022 (Un-Audited) (Rs. In Lakhs)	For the Quarter ended 31.03.2022 (Audited) (Rs. In Lakhs)	Year to date figures for year ended 31.03.2023 (Audited) (Rs. In Lakhs)	Year to date figures for the Previous year ended 31.03.2022 (Audited) (Rs. In Lakhs)
Revenue from operations	1,178.82	1353.86	1119.75	4304.40	3360.93
Other Income	103.77	1.09	3.49	109.75	6.34
Total Income III (I+II)	1,282.39	1354.95	1123.24	4414.16	3367.28
Expenses:					
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
Change in inventories of finished goods, work-in-progress and stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
Employee benefits expenses	273.69	246.09	207.82	918.25	795.21
Finance costs	47.86	50.15	50.45	176.15	132.63
Depreciation and amortisation	86.49	8.00	5.26	106.91	15.98
Other Expenditure	769.69	976.51	760.19	2862.76	2114.80
Total Expenditure IV	1,177.63	1280.75	1023.72	4064.07	3058.63
Profit before exceptional and extraordinary items and tax (III-IV)	104.76	74.20	99.52	350.09	308.65
Exceptional items	0.00	0.00	0.00	0.00	0.00
Profit before extraordinary items and tax (III-IV)	104.76	74.20	99.52	350.09	308.65
Extraordinary Items	(10.00)	0.00	(5.50)	(10.00)	(10.00)
Profit before tax	94.76	74.20	94.02	340.09	298.65
Tax Expense	0.00	0.00	0.00	0.00	0.00
Current Tax	26.67	18.68	24.45	88.42	77.65
Deferred Tax	(16.44)	1.32	3.43	(12.47)	5.29
Total Tax Expenses	10.24	20.00	27.88	75.95	82.94
Net Profit Loss for the period from continuing operations	84.52	54.20	66.14	264.14	215.71
Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	84.52	54.20	66.14	264.14	215.71
Minority Interest	0.00	0.00	0.00	0.00	0.00
Net Profit/Loss for the period	84.52	54.20	66.14	264.14	215.71
Details of Equity Share Capital					
Face Value (in Rs.)	10	10	10	10	10
Paid-up Equity Share Capital (No. of Shares)	10,320,000.00	10,320,000.00	10320000.00	10320000.00	10320000.00
Reserve excluding Revaluation Reserves		2,141.99	1982.43		1982.43
Basic EPS before Tax Extraordinary Items (in Rs.)	1.02	0.72	0.96	3.39	2.99
Diluted EPS before Tax Extraordinary Items (in Rs.)	1.02	0.72	0.96	3.39	2.99
Basic EPS after Tax Extraordinary Items (in Rs.)	0.82	0.53	0.64	2.56	2.09
Diluted EPS after Tax Extraordinary Items (in Rs.)	0.82	0.53	0.64	2.56	2.09
Public Shareholding (number of share)	2,913,600	2,913,600	2,913,600	2,913,600	2,913,600
Public Shareholding (%)	28.23%	28.23%	28.23%	28.23%	28.23%
promoter & promoter group Number of share pledged/Encumbered	0.00	0.00	0.00	0.00	0.00
promoter & promoter group shares Pledge/Encumbered (as a % of total shareholding of promoter and promoter Group)	0.00	0.00	0.00	0.00	0.00
promoter & promoter group shares Pledge/Encumbered (as a % of total share capital of the company)	0.00	0.00	0.00	0.00	0.00
promoter & promoter group Number of share Non -encumbered	7406400	7406400	7406400	7406400	7406400
promoter & promoter group share Non-encumbered (as a % of total shareholding of promoter and promoter Group)	100%	100%	100%	100%	100%
promoter & promoter group share Non-encumbered (as a % total share capital of the company)	71.77%	71.77%	71.77%	71.77%	71.77%

Notes on Account forming integral part of this Profit & Loss Statement.
 For and On behalf of
 Reliable Data Services Limited

Sanjay Kumar Pathak
 DIN: 00912040
 MANAGING DIRECTOR

Place:- New Delhi
 Date :- 30/05/2023



Corporate Office :
 C-69 & 70, Sector - 2,
 Near Metro Station Sector - 15,
 Gautam Budh Nagar,
 Noida, U.P. - 201301
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Reliable

Data Services Ltd.

RELIABLE DATA SERVICES LIMITED

Standalone Statement of Assets & Liabilities as on 31ST MARCH 2023

Particulars		As on 31ST March 2023	As on 31ST March 2022
		Audited	Audited
1	EQUITY AND LIABILITIES		
1	Shareholders ' Fund		
	Share capital	1032.00	1,032.00
	Reserves and surplus	2221.35	1,962.43
2	Non -Current Liabilities		
	Long Term Borrowings	331.94	210.07
	Deferred Tax Liabilities (Net)	0.00	0.00
	Other Long Term Liabilities	0.00	0.00
	Other Non Current Liabilities	0.00	0.00
3	Current Liabilities		
	Short Term Borrowings	1951.42	1,176.48
	Trade Payables		
	(i) Total Outstanding dues of creditors micro enterprises and small enterprises	0.00	0.00
	(ii) Total Outstanding dues of creditors other than micro and small enterprises	1001.87	130.09
	Other current Liabilities	233.84	183.08
	Short Term Provisions	333.20	235.94
	TOTAL	7105.62	4,930.10
II.	ASSETS		
	Non -Current assets		
	Property Plant & Equipments and Intangible Assets		
1	Fixes assets		
	(i) Tangible Assets	309.29	121.30
	(ii) Intangible Assets	479.83	0.00
	(iii) Capital Work -in -Progress	784.73	855.23
	Non -Current Investments	1010.65	1,016.19
	Long Term Loan & Advances	0.00	0.00
	Defferent Tax Assets	19.50	7.07
	Other Non Current Assets	28.15	48.76
		0.00	
2	Current Asstes		
	Current Investments	21.25	16.16
	Inventories	0.00	0.00
	Trade Receivables		
	Billed	1791.09	1,161.74
	Unbilled	410.64	330.73
	Cash and cash equivalents	39.86	56.86
	Short Term Loans & Advances	590.84	750.57
	Other Current Assets	1619.80	565.49
	TOTAL	7105.62	4930.10

Notes on Account forming integral part of this Statement of Assets & Liabilities.

For & on behalf of the Board

Reliable Data Service Limited

Sanjay Kumar Pathak
Managing Director
(00912040)



Place: New Delhi
Date: 30/05/2023

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RELIABLE DATA SERVICES LTD.
STANDALONE CASH FLOW STATEMENT
FOR THE YEAR ENDING 31st MARCH, 2023 ANNEXURE I

Particulars	FY 22-23 Amounts		FY 2021-22 Amounts	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Profit before taxation and Extra ordinary items	350.09		308.65	
Adjustments for:				
Depreciation	106.91		15.98	
Interest income	(0.83)		(1.25)	
Interest Paid	176.15		132.63	
Changes in Working Capital:				
(Increase) / Decrease in Trade Receivables	(709.26)		15.38	
(Increase) / Decrease in Other Current Assets	(1,054.31)		(147.61)	
Increase / (Decrease) in Trade Payables	871.78		(270.87)	
Increase / (Decrease) in Short term Provisions	97.26		71.52	
Increase / (Decrease) in Other Current Liabilities	50.76		(112.05)	
Cash generated from operations	(111.46)		12.38	
Income taxes paid/ Adjustment	(93.59)		(97.65)	
Net cash from operating activities		(205.05)		(85.27)
Cash flows from investing activities				
Sale / (Purchase) of Fixed Assets	(294.91)		(62.61)	
Intangible Assets	(479.83)			
Capital work in progress	70.50		(58.79)	
(Increase) / Decrease in Short term Loan and Advances	159.73		(256.85)	
(Increase) / Decrease in Non Current Assets	20.60		(25.10)	
(Increase) / Decrease Non Current Investment	5.54		70.22	
(Increase) / Decrease Current Investment	(5.09)		(2.37)	
(Increase) / Decrease in Long term Loan and Advances			25.00	
Extraordinary items	(10.00)		(10.00)	
Interest income	0.83		1.25	
Net cash used in investing activities		(532.61)		(319.23)
Cash flows from financing activities				
Increase / (Decrease) in short-term borrowings	774.94		508.97	
Increase / (Decrease) in long-term borrowings	121.86		24.08	
Dividend Paid			(1.87)	
Interest Paid	(176.15)		(132.63)	
Net cash used in financing activities		720.65		398.54
Net increase in cash and cash equivalents		(17.01)		(5.96)
Cash and cash equivalents at beginning of period		56.86		62.82
Cash and cash equivalents at end of period		39.86		56.86

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For & on behalf of the Board


Sanjay Kumar Pathak
 Managing Director
 (00912040)
 Place: New Delhi
 Date: 30/05/2023



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Reliable Data Services Limited
Audited Standalone Segment Information

	For the Quarter ended	For the Quarter ended	For the Quarter ended	Year to date figures for year ended	Year to date figures for the Previous year ended
	31.03.2023 (Audited) (Rs. In Lakhs)	30.12.2022 (Un -Audited) (Rs. In Lakhs)	31.03.2022 (Audited) (Rs. In Lakhs)	31.03.2023 (Audited) (Rs. In Lakhs)	31.03.2022 (Audited) (Rs. In Lakhs)
SEGMENT REVENUE					
BFSI SEGMENT	216.32	996.78	537.12	2404.30	2075.41
NON BFSI SEGMENT	962.30	357.09	582.63	1900.10	1285.52
Total	1178.62	1353.87	1119.75	4304.40	3360.93
SEGMENT EXPENDITURE					
BFSI SEGMENT	249.54	941.05	492.17	2270.05	1888.7
NON BFSI SEGMENT	928.08	339.70	531.55	1794.01	1169.92
Total	1177.62	1280.75	1023.72	4064.06	3058.62
Operating Income	0.99	73.12	96.03	240.34	302.31
Other Income	103.77	1.08	3.49	109.75	6.34
Profit Before Tax	104.76	74.20	99.52	350.09	308.65

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.



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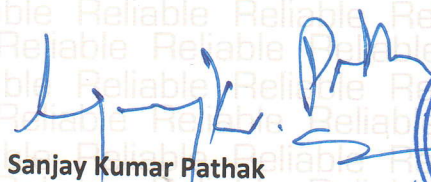
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Notes to the Standalone Financial Results for the Year and quarterly 31st March 2023

1. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under section 133 of the Companies Act 2013("Act") read thereunder and other accounting principles generally accepted in India as amended from time to time.
2. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30th 2023.
3. Figures of Previous year/ period have been regrouped/recast wherever necessary, in order to make them comparable.
4. The standalone financial results are rounded to nearest Lakhs, except when otherwise indicated. An amount represented by '0' (Zero) construes a value less than Rupees fifty thousand.
5. The results for year and quarterly 31st March 2023, are available on the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.rdsl.com/investors).

For Reliable Data Services Ltd


Sanjay Kumar Pathak

Managing Director

Din: 00912040

Date:-30/05/2023

Place:-New Delhi



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Ashutosh Pandey & Associates

(Chartered Accountants)

C-20, 2nd Floor, Aruna Park, Laxmi Nagar, Delhi-110092

Phone: +91 1149785611, Email: ashu200047@gmail.com, caapa2005@gmail.com

Independent Auditor's Report on Consolidated Annual Financial Results and quarterly Results of Reliable Data Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Reliable Data Services Limited**

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Reliable Data Services Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate and joint ventures (refer Annexure 1 for the list of subsidiaries, associate and joint ventures included in the Statement) for the year ended 31 March 2023, which includes the consolidated balance sheet, the consolidated cash flow as at and for the year ended on that date attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditor on separate audited financial statements of the subsidiaries, associate and joint ventures, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the following entities (refer Annexure 1 for the list of subsidiaries, associate and joint ventures included in the Statement);
 - (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, its associate and joint ventures, for the year ended 31 March 2023



Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, its associate and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit after tax and other comprehensive income, and other financial information of the Group including its associate and joint ventures in accordance with the accounting principles generally accepted in India, prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI Circular. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors / management of the companies included in the Group and of its associate and joint ventures, covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its associate and joint ventures, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Consolidated annual financial Statement, the respective Board of Directors of the companies included in the Group and of its associate and joint ventures, are responsible for assessing the ability of the Group and of its associate and joint ventures, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/ management of the companies included in the



Group and of its associate and jointly ventures, are responsible for overseeing the financial reporting process of the companies included in the Group and of its associate and joint ventures.

Auditor's Responsibilities for the Audit of the consolidated annual financial Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group, its associate and joint ventures (covered under the Act) have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, and its associate and joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the



direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

9. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEB) under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

12. We did not audit the annual financial statements of nine subsidiaries included in the Statement, whose financial information reflects total assets of 6588.64 lakh as at 31 March 2023, total revenues of 3814.54 lakhs, total net profit after tax of 212.54 lakhs, for the year ended 31 March 2023, in respect of one associate and two joint ventures, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint ventures is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of this matter.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2023, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the quarter of the current financial year, which were subject to limited review by us.



FOR ASHUTOSH PANDEY & ASSOCIATES
(Chartered Accountants)
FRN: 021376N



Ashutosh Kumar Pandey
(Partner)
M.No. 507900
UDIN: 23507900BGWUHU8087

Place: NEW DELHI
Date: 30/05/2023

Annexure 1

List of entities included in the Statement

Subsidiaries:

- i. Kandarp Digi Smart BPO Limited
- ii. Sharp Eagle Investigation Private Limited
- iii. Authentic Developer Private Limited
- iv. Authentic Healthcare Services Private Limited
- v. Ascent Key board labs Technologies Private Limited
- vi. Reliable Agri Project Private Limited
- vii. Vibrant Edu care Private Limited
- viii. RDS Allied Services Private Limited
- ix. Factoring Management Services (India) Private Limited

Associate

1. Klass Gateway Travel Private Limited

Joint venture:

1. Total Outsourcing Solutions
2. Investment in C-70, Sector-2, Noida-201301



Company : Reliable Data Services limited - Consolidated
NSE symbol : RELIABLE
Result Period : 01-Jan 2023 to 31 March 2023
Result type: Audited

Particulars	For the Quarter ended 31.03.2023 (Audited) (Rs. In Lakhs)	For the Quarter ended 31.12.2022 (Un-Audited) (Rs. In Lakhs)	For the Quarter ended 31.03.2022 (Audited) (Rs. In Lakhs)	Year to date figures for year ended 31.03.2023 (Audited) (Rs. In Lakhs)	Year to date figures for the Previous year ended 31.03.2022 (Audited) (Rs. In Lakhs)
Revenue from operations	2462.39	1824.52	1777.09	7282.66	5339.13
Other Income	109.07	4.53	5.76	119.24	16.09
Total Income III (I+II)	2571.46	1829.04	1782.85	7401.90	5355.23
Expenses:	0.00	0.00	0.00	0.00	0.00
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	0.00	0.00	(2.79)	0.00	0.00
Change in inventories of finished goods, work-in-progress and stock in trade and work in progress	0.49	0.00	4.19	1.72	2.55
Employee benefits expenses	351.94	318.58	296.24	1201.21	1114.29
Finance costs	65.81	64.35	71.49	230.27	197.79
Depreciation and amortisation	169.36	16.01	11.65	211.31	36.42
Other Expenditure	1774.01	1267.68	1236.05	5143.48	3466.37
Total Expenditure IV	2361.61	1666.62	1616.83	6787.99	4,817.42
Profit before exceptional and extraordinary items and tax (III-IV)	209.85	162.43	166.02	613.91	537.81
Exceptional items	0.00	0.00	0.00	0.00	0.00
Profit before extraordinary items and tax (III-IV)	209.85	162.43	166.02	613.91	537.81
Extraordinary Items	(10.00)	0.00	(5.50)	(10.00)	(10.00)
Profit before tax	199.85	162.43	160.52	603.91	527.81
Tax Expense	-	-	-	-	-
Current Tax	46.67	49.52	41.69	157.02	137.23
Deferred Tax	(38.38)	2.60	7.97	(29.78)	16.01
Total Tax Expenses	8.30	52.12	49.66	127.24	153.24
Net Profit/Loss for the period from continuing operations	191.55	110.31	110.86	476.67	374.57
Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	191.55	110.31	110.86	476.67	374.57
Minority Interest	24.36	37.16	7.51	79.23	26.57
Net Profit/Loss for the period	167.19	73.15	103.36	397.44	348.01
Details of Equity Share Capital					
Face Value (in Rs))	10.00	10.00	10.00	10	10
Paid-up Equity Share Capital (No. of Shares)	10,320,000.00	10,320,000.00	10,320,000.00	10,320,000.00	10,320,000.00
Reserve excluding Revaluation Reserves	3,364.04	3,364.04	2,745.63		2,745.63
Basic EPS before Tax Extraordinary Items (in Rs.)	2.03	1.57	1.61	5.95	5.21
Diluted EPS before Tax Extraordinary Items (in Rs.)	2.03	1.57	1.61	5.95	5.21
Basic EPS after Tax Extraordinary Items (in Rs.)	1.86	1.07	1.07	4.62	3.63
Diluted EPS after Tax Extraordinary Items (in Rs.)	1.86	1.07	1.07	4.62	3.63
Public Shareholding(number of share)	2,913,600	2,913,600	2,913,600	2,913,600	2,913,600
Public Shareholding (%)	28.23%	28.23%	28.23%	28.23%	28.23%
promoter & promoter group Number of share pledged/Encumbered	0	0	0	0	0
promoter & promoter group shares Pledge/Encumbered (as a % of total shareholding of promoter and promoter Group)	0	0	0	0	0
promoter & promoter group shares Pledge/Encumbered (as a % of total share capital of the company)	0	0	0	0	0
promoter & promoter group Number of share Non -encumbered	7406400	7406400	7406400	7406400	7406400
promoter & promoter group share Non-encumbered (as a % of total shareholding of promoter and promoter Group)	100%	100%	100%	100%	100%
promoter & promoter group share Non-encumbered (as a % total share capital of the company)	71.77%	71.77%	71.77%	71.77%	71.77%

Notes on Account forming integral part of this Profit & Loss Statement.
For and On behalf of
Reliable Data Services Limited

Sanjay Kumar Pathak
DIN: 00912040
MANAGING DIRECTOR

Place:- New Delhi
Date :- 30/05/2023



Corporate Office :
C-69 & 70, Sector - 2,
Near Metro Station Sector - 15,
Gautam Budh Nagar,
Noida, U.P. - 201301
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RELIABLE DATA SERVICES LIMITED

Consolidated Statement of Assets & Liabilities as on 31st March 2023

Particulars	As on 31ST March 2023	As on 31ST March 2022
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' Fund	1032.00	1,032.00
Share capital	3420.60	2,745.63
Reserves and surplus	958.55	370.94
2 Minority Interest		
3 Non-Current Liabilities	593.49	505.26
Long Term Borrowings	7.60	37.33
Deferred Tax Liabilities (Net)	57.27	57.86
Other Long Term Liabilities	471.95	469.95
Other Non Current Liabilities		
4 Current Liabilities	2316.90	911.66
Short Term Borrowings	0.00	0.00
Trade Payables	0.00	0.00
(i) Total Outstanding dues of creditors micro enterprises and small enterprises	1701.90	685.31
(ii) Total Outstanding dues of creditors other than micro and small enterprises	410.16	436.66
Other current Liabilities	481.64	328.85
Short Term Provisions		
TOTAL	11452.04	7,581.45
II. ASSETS		
Non-Current assets		
Property Plant & Equipments and Intangible Assets		
1 Fixes assets	1040.28	949.98
(i) Tangible Assets	833.80	0.00
(ii) Intangible Assets	2356.74	2292.05
(iii) Capital work-in-progress	380.06	385.60
Non-Current Investments	172.12	45.67
Long Term Loan & Advances	0.00	0.00
Defferent Tax Assets	97.21	125.01
Other Non Current Assets		
2 Current Asstes	21.25	16.16
Current Investments	0.81	2.52
Inventories	0.00	0.00
Trade Receivables	2824.56	2088.33
Billed	612.01	505.57
Unbilled	126.79	76.43
Cash and cash equivalents	1022.99	573.42
Short Term Loans & Advances	1963.41	520.70
Other Current Assets		
TOTAL	11452.04	7581.45

Notes on Account forming integral part of this Statement of Assets & Liabilities.

For & on behalf of the Board
Reliable Data Service Limited

Sanjay Kumar Pathak
Managing Director
(00912040)



Place: New Delhi
Date: 30/05/2023

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RELIABLE DATA SERVICES LTD.
AUDITED CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH 2023 ANNEXURE-I

	31st MARCH 2023	31st MARCH 2022
Particulars	Rs. In Lakhs	Rs. In Lakhs
Cash flows from operating activities		
Profit before taxation & Extra Ordinary Items	613.91	537.81
Adjustments for:		
Depreciation	211.31	36.42
Interest income	(119.24)	(7.55)
Interest Paid	230.27	197.79
Changes in Working Capital:		
(Increase) / Decrease in Trade Receivables	(842.67)	34.18
(Increase) / Decrease in Other Current Assets	(1,442.71)	448.02
Increase / (Decrease) in Trade Payables	1,016.59	(387.00)
Increase / (Decrease) in Short term Provisions	152.78	42.02
Increase / (Decrease) in Other Current Liabilities	(26.50)	(199.58)
(Increase) / Decrease in Short term Loan and Advances	(449.57)	(73.64)
(Increase) / Decrease in Long term Loan and Advances	(126.45)	208.90
Inventories	1.72	2.55
Cash generated from operations	(780.56)	839.92
Income taxes paid/ Adjustment	(768.67)	(192.80)
Net cash from operating activities	(1,549.23)	647.13
Cash flows from investing activities		
Sale / (Purchase) of Fixed Assets	(301.62)	(215.93)
Intangible Assets	(833.80)	
Capital work in progress	(64.69)	(521.59)
(Increase) / Decrease in Non Current Assets	27.79	(24.57)
(Increase) / Decrease Non Current Investment	5.54	70.22
(Increase) / Decrease Current Investment	(5.09)	(2.37)
Interest income	119.24	7.55
Extraordinary items	(10.00)	(10.00)
Minority Interest	587.60	25.43
Net cash used in investing activities	(475.02)	(671.25)
Cash flows from financing activities		
Equity Share Issued	270.00	
Security Premium	540.00	
Increase / (Decrease) in short-term borrowings	1,405.24	307.05
Increase in long-term borrowings	88.23	(117.29)
Other Long -term Liabilities	(0.60)	0.11
Other non current Liabilities	2.00	(1.87)
Dividend Paid		(197.79)
Interest Paid	(230.27)	
Net cash used in financing activities	2074.60	(9.79)
Net Increase in cash and cash equivalents	50.36	(33.91)
Cash and cash equivalents at beginning of period	76.43	110.34
Cash and cash equivalents at end of period	126.79	76.43

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

For & on behalf of the Board


Sanjay Kumar Pathak
 Managing Director
 (00912040)

Place: New Delhi
 Date: 30/05/2023



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Reliable Data Services Limited
Audited Consolidated Segment Information

	For the Quarter ended	For the Quarter ended	For the Quarter ended	Year to date figures for the year ended	Year to date figures for the Previous year ended
	31.03.2023	30.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Un -Audited)	(Audited)	(Audited)	(Audited)
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
SEGMENT REVENUE					
BFSI SEGMENT	1336.26	1758.43	766.78	4978.85	2952.70
NON BFSI SEGMENT	1005.72	756.62	1476.70	3140.09	3532.43
Total	2341.98	2515.05	2243.47	8118.94	6485.12
Less : Inter Segment Revenue	(120.42)	690.54	466.38	836.28	1146.38
Net Revenue from Operations	2462.40	1824.51	1777.09	7282.66	5339.13
SEGMENT EXPENDITURE					
BFSI SEGMENT	1436.17	1611.84	423.83	4796.88	2693.38
NON BFSI SEGMENT	785.02	733.40	1643.88	2797.39	3170.41
Unallocable Expenditure	140.42	(678.63)	(450.88)	(806.28)	(1,046.38)
Total	2361.61	1666.61	1616.83	6787.99	4817.41
Operating Income	100.79	157.90	160.26	494.67	521.72
Other Income	109.06	4.53	5.76	119.24	16.09
Profit Before Tax	209.85	162.43	166.02	613.91	537.81

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.



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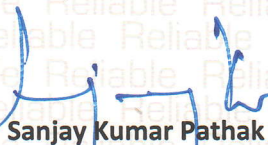
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Notes to the Consolidated Financial Results for the Year and quarterly 31th March 2023

1. The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under section 133 of the Companies Act 2013("Act") read thereunder and other accounting principles generally accepted in India as amended from time to time.
2. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30th 2023.
3. Figures of Previous year/ period have been regrouped/recast wherever necessary, in order to make them comparable.
4. The Consolidated financial results are rounded to nearest Lakhs, except when otherwise indicated. An amount represented by '0' (Zero) construes a value less than Rupees fifty thousand.
5. The results for year and quarterly 31th March 2023, are available on the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.rdsl.com/investors).

For Reliable Data Services Ltd


Sanjay Kumar Pathak

Managing Director

Din: 00912040

Date:-30/05/2023

Place:-New Delhi



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Reliable

Data Services Ltd.

30th May, 2023

To,
National Stock Exchange of India Limited,
Exchange plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Subject: Declaration with respect to the Audit Report with unmodified opinion to the Audited Standalone and Consolidated Financial Results for the year ended on 31st March, 2023

Dear Sir/ Madam,
Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended, We hereby confirm that the Statutory Auditors of the Company M/S Ashutosh Pandey & Associates, Chartered Accountants (Firm Registration No.021376N) have issued the Audit Report with unmodified opinion(s) in respect of Annual Audited Financial Results for the year ended on 31st March, 2023.

Thanking You

For and on behalf of
Reliable Data Services Ltd


Sanjay Kumar Pathak
Managing Director
DIN:00912040




Parbind Kumar Jha
Chief Financial Officer

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